TERNARY FUND MANAGEMENT PTE LTD

Confidential

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Ternary Overview

We are CMS (Capital Market Service) licensed fund management company with the Monetary Authority of Singapore (MAS).

Ternary was established to provide investors with aligned investment advice. We only introduce opportunities that we are already invested in/would co-invest in.

Our three business verticals are I) Venture & Private Equity Investments II) Pre-IPO Investments and III) Public Market Hedge Funds

Portfolio Companies

ADDX
Private Markets Made Possible

SYGNUM

decision sciences

SOFT
迈越软件
MAIYUE SOFT

VYANT bio

Designware

NORMA

Management Team

EDWARD CHOI
Chief Executive Officer and Director

Edward brings more than a decade of experience in portfolio management in Asian equities, with a focus on growth and restructuring companies. Previously he managed the Asian long short equity fund at Gordian Capital and Truston Asset Management and was a Managing Director handling Asian equities at Elmwood Advisors.

JASON CHAN
Head of Investments and Director

Jason brings along his Private Equity experience in pre-IPO and real estate (Singapore, Hong Kong & P.R.China) investments as a Managing Partner of Z10 Capital Ltd. Previously, he was VP of the Iron Ore Division at Noble Group in Hong Kong and has an extensive network in the iron and steel industry. Jason established several companies that specialized in commodities trading and investing.

KELVIN SIM
Chief Operating Officer

Kelvin has more than 25 years of assurance and corporate finance experience with international accounting firms, Horwath, KPMG, RSM and PKF in Hong Kong, Singapore and China. Kelvin is proficient and experienced in taking companies public in Singapore, Hong Kong and the United States. He has overseen corporate restructuring, risk management, compliance, forensic investigation as well as fund management.

Investment Team

PAN YONGCHUAN

Portfolio Manager

Yongchuan spent 12 years with D E Shaw & Co focusing on distressed and asset-backed investments. From 2006-2012, he was based in the United States and was responsible for trading asset-backed securities and related instruments. He moved to London in 2012 to develop their European distressed assets business, focusing on peripheral European countries, in particular Spain and Italy. During this time, he was also involved in raising three dedicated distressed funds. In 2015, he moved to Hong Kong to set up and grow the D E Shaw & Co's Greater China distressed business.

PATEL ARMAAN JEHANGIR (AJ)

Business Development Manager

AJ spent 5 years in roles encompassing wealth management, the food commodity trade, crew resource management and technical trading of stocks and cryptocurrency. Consulting AJ Pte Ltd, founded by him, provided corporate consultancy services spanning a wide range of personal and organizational areas of growth. Applying these multi-faceted experiences, he continues to groom his networking, deal sourcing and fundraising capabilities synchronized with Ternary's growth.

Multi-Family Office

WILSON CHRISTOPHER GEOFFREY

Head of Multi-Family Office

Christopher has over 34 years of experience in wealth management and private banking. Christopher started his career in London with GT Management before moving to head Union Bancaire Privee's Private Banking franchise in Asia. He subsequently joined Coutts's Private Bank in Singapore as SVP. Today, he is involved in a number of investment firms as an advisor, besides spending time in philanthropy work and his Water and Healthcare Foundation (WAH).

Ternary Fund Solutions - Platform

- Ternary's platform allows fund managers to set up their own funds and build track records with low initial set up cost and capital expenditure.
- The non-investment related services (operations, administration, IT, finance and compliance) will be taken care of by us, and this allows fund managers to focus on what they do best, which is generating returns from investments.
- Our platform enables structuring, launching and ongoing operation of funds by the respective managers tailored to their specifics.
- Ternary provides the office space and amenities for the fund managers.

Why Ternary Platform?

Flexibility	Fund managers have the flexibility to mix and match their preferred service providers or fund managers are given a choice to leverage on our pre-existing relationship with quality service providers.
Operations / Compliance	Ternary provides reliable operations and compliance services for the fund managers that are compliant to MAS regulations.
Strong Partnerships	We have a right balance between the cost and quality of our professional partners. We have established a good relationship with our partners to scale our business together.
No Exit Fee	We do not charge an exit fee if fund managers choose to spin out and establish their own licensed fund management companies. There will be no trailing fees to move the fund and after the fund has left our platform.

Terms & Conditions

- Ternary reserves the right to amend the platform fee proposal.
- The fund manager shall place US$50,000 as legal fee deposit to initiate the fund launching. Upon successful fund launch, the deposit will be reimbursed to the fund manager.
- Fund manager shall be based in Singapore and join Ternary as a full-time employee.
- Fund manager shall be registered as a Registered Representative with Monetary Authority of Singapore (“MAS”).
- Fund manager must meet the Fit & Proper Criteria guidelines and other qualifications set by MAS. Ternary holds the discretion to onboard the fund manager.
- The appointment of any third-party professionals for the Fund is subject to the prior consent of Ternary.
- Subject to a term of three (3) years lock in period (inclusive of six (6) months’ notice period) upon fund launch.